

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 4, 2017

BILL NUMBER: SB 566 **STATUS AND DATE OF BILL:** Introduced 01/19/2017

AUTHORS: House N/A Senate Newhouse

TAX TYPE (S): Motor Vehicle **SUBJECT:** Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1135.5 by creating a special license plate for any person wishing to demonstrate support for Kansas State University. The proposed plate is to be designed in consultation with the Kansas State University Alumni Association and may include the Association's official logo. The bill provides that a fee amount may be used for entering into any required licensing agreement for use of the association's logo or design. It further states that the licensing agreement shall provide for a payment to the Kansas State University Alumni Association of not more than \$20 for each plate issued.

EFFECTIVE DATE: November 1, 2017

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 17: Minimal

FY 18: Minimal

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 17: None

Feb. 4, 2017
DATE

Rick Miller
DIVISION DIRECTOR

bjs

2-6-17
DATE

Reece Womack
REECE WOMACK, ECONOMIST

2/6/17
DATE

Dan Carr
FOR THE COMMISSION

ATTACHMENT TO FISCAL IMPACT-SB 566 [Introduced]-Prepared February 4, 2017

The measure proposes to amend 47 O.S. § 1135.5 by creating a special license plate for any person wishing to demonstrate support for Kansas State University. The proposed plate is to be designed in consultation with the Kansas State University Alumni Association and may include the Association's official logo. The bill provides that a fee amount may be used for entering into any required licensing agreement for use of the association's logo or design. It further states that the licensing agreement shall provide for a payment to the Kansas State University Alumni Association of not more than \$20 for each plate issued.

The annual fee for special license plates issued pursuant to the amended section is \$35 and is in addition to all other annual vehicle registration fees. Of this amount, \$20 (or any other statutorily provided amount) shall be apportioned or provided in a fund specified within the authorizing paragraph. Eight Dollars (\$8.00) shall be deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plate and any remaining amounts of the \$35 fee are to be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

The proposed -- if necessary -- \$20 licensing agreement payment amount to Kansas State University Alumni Association for possible use of the association's logo or design on each such special license plate issued would result in a corresponding \$8 deposit to the OTC Reimbursement Fund with the remaining amount apportioned as motor vehicle collections pursuant to Section 1104 of Title 47.

The estimated revenue impact is minimal/positive. There is no estimated administrative impact associated with the proposed amendment.